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CHICAGO



GLOBAL ACCEPTANCE OF ISLAMIC
LARIBA Banking

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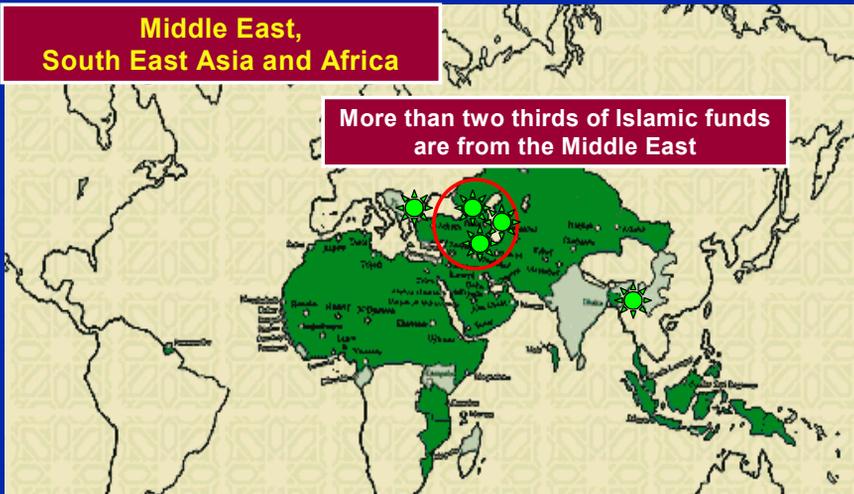
GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING STAGES OF GROWTH

1. **The Madinah Model of Prophet Muhammad (s) –Till Fall of Spain (600's – 800's.)**
2. The Different Historic Models During Khilafah Till Othmaniyah (1800's – 1917.)
3. **The Village Model – Dr. Al-Najjar (1950's– 1970's.)**
4. The King Faisal Era – “Petro-Dollars” – Islamic Development Bank (1970's– 1980's.)
5. **The Gulf Banking Industry and Islamic Banking for the Rich (HNWI) 1980' - Now**
6. The Egyptian (1980/1990) & Turkish (1990/2000) Marketing Hype.

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

**Middle East,
South East Asia and Africa**

**More than two thirds of Islamic funds
are from the Middle East**



**GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING
STAGES OF GROWTH (contd.)**

**7. The Malaysian Experience – Islamic Banking at the
Central Bank Level & Popularization of Islamic Banks**

The Islamic Banking Window in All Riba Banks.

8. The European Venture in Islamic Banking

The Luxembourg/Denmark Experience

Al-Baraka Bank, London.

Daar Al-Maal Al-Islami, Geneva, Switzerland

**GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING
STAGES OF GROWTH (contd.)**

9. The American Scene:

LARIBA, American Finance House – Independent - 1987

MSI, Muslim Savings & Investment – ICNA – 1987

ISNA, North American Islamic Trust, NAIT

Al-Baraka USA – 1988 - 2000

UBK Al-Manzil – 1998 -2000

10. The American Scene - The Gulf War:

The Lease Funds

The Islamic Stock Indexes,

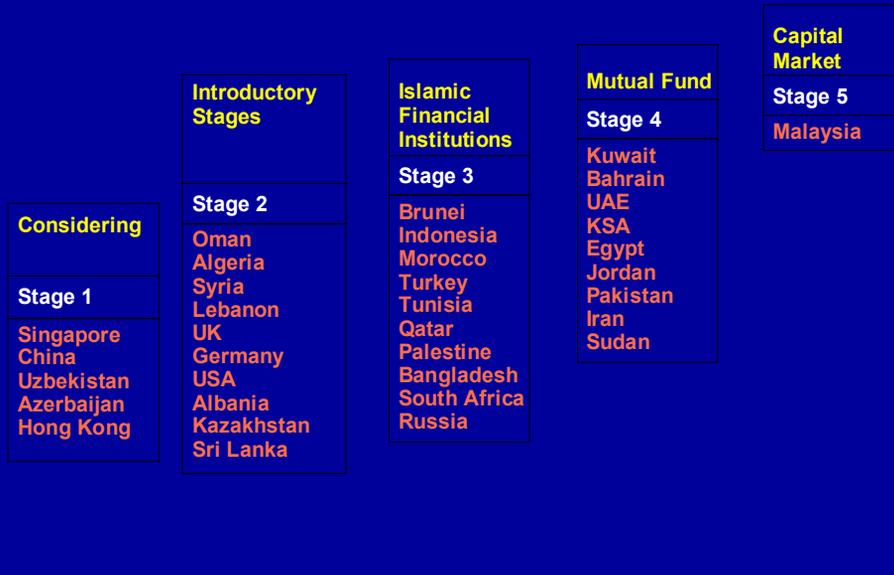
Islamic Mutual Funds

The Real Estate

The Hedge Funds.

11. Mergers & Acquisitions

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING Evolution of the Industry



GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

Federal Home Loan Mortgage Corporation, or
“Freddie Mac” Alliance With
American Finance House – LARIBA – April 2001

*The Popularization of Islamic Banking & Financing
Concepts, Models & Tools in the West on a Large
Nation-Wide Scale for the First Time in Modern
History*

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

Why LaRiba Banking?

- ❑ Job Creation.**
- ❑ Political Satisfaction for the Masses.**
- ❑ Market Niche to Make Money & Gather Assets.**
- ❑ The Removal of Riba from the World to Win Paradise.**

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

Business Development Models

- 1. Huge Mega-Banks with large networks capitalizing on Market niche.**
- 2. Specialized windows in a Riba Banking Network.**
- 3. The Grassroots. Building the network one step at a time.**

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

Market Strategy for the Masses (Al-Naas)

- ❑ Serve Basic People Needs, at the Grassroots, By Offering car, home & durable goods financing.**
- ❑ Educate & Encourage People to save to Buy a Car, Buy a Home, Educate Children, Perform Hajj, Prepare for Children Wedding, Retire & Simply Save.**
- ❑ Upgrade to a More Sophisticated Personal, Family & Corporate Needs.**

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

Our Philosophy at American Finance House – LARIBA

THE MISSION

**REMOVE RIBA FROM PEOPLE'S LIVES BY
BUILDING A LaRiba Banking System that
Becomes the Premier Personalized, Socially
Responsible, and Fair Banking, Financing,
Investing & Saving System in the World for ALL
Regardless of Faith, Ethnic Background,
National Origin, Gender or Language.**

Our Time Horizon is 100 Years!

**GLOBAL ACCEPTANCE OF ISLAMIC
LARIBA BANKING
Our Philosophy at
American Finance House – LARIBA**

Remove Riba One Step at a Time.

Start from the Possible to Achieve the Impossible.

Al-Sayeddah Aisha – Whenever the Prophet Muhammad was given the choice between two solutions to a problem, he (s) would start from the easier and proceed to the more difficult.”

Adhere to the rule “Whatever Cannot be Achieved in its Totality CANNOT be Left Side.”

“Mala Yudaraku Kulluhu La Yutraku Julluhu.”

**GLOBAL ACCEPTANCE OF ISLAMIC
LARIBA BANKING
Our Philosophy at
American Finance House – LARIBA**

Invest Time Prudently. Define the GOALS.

LARIBA is not in business to change the laws of the land. It is in business to Remove Riba from People’s lives.

Education

Educate & Humbly Guide Regulators and the People at Large

Transparency

Explain Clearly the Concepts and Offer People A Clear Understanding with Different Shari’aa Sanctioned Models. Then, Let People Use Their Minds & Decide.

Serve and Only Seek The Pleasure of Allah

Project a humble attitude, listen, improve, and most importantly hold hands to the shores of La Ilaha Illa Allah Muhammadun Rasul Allah.

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING CHALLENGES

❑ CREDIBILITY & TRACK RECORD.

Transparency, Truth in Financing, Consistent Successful Performance.

❑ WHAT IS THE DIFFERENCE?

Educate the Masses household to household, Explain the Differences to Your

Employees and to the Customers, Train the Youths, Make a Difference in People's Lives.

❑ TRAINED & BELIEVING PARTNERS/EMPLOYEES

Train a New Generation of LaRiba Bankers who understand Riba Banking but

Believe Firmly in the LaRiba Banking Solutions

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING CHALLENGES

❑ PRODUCT MANUFACTURING.

Creative Manufacturing of LaRiba Products & Services that Would Meet Same Demand for Riba Products & Services at a Higher Quality & Lower Cost

❑ DEVELOP THE CAPITAL MARKET & LIQUIDITY INSTRUMENTS

❑ EDUCATING THE REGULATORS.

It is the Responsibility of the LaRiba Banker to Convince the Regulators & the Politicians of the Benefits of LaRiba Banking to the Community.

❑ SERVING THE MASSES.

Make a Difference in People's Quality of Life & Their Pockets!



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